

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2011
₹ in Lakhs except per share data

S#	Particulars	Unaudited for the quarter ended			Unaudited for the Nine months ended		Audited for the year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	Gross Revenue	58,279.28	50,037.54	47,659.13	159,676.00	141,444.69	191,567.76
2	Expenditure						
	Employee cost	16,902.49	11,357.67	23,660.76	38,639.68	86,002.98	45,971.38
	Software development cost - others	23,381.31	22,889.95	8,918.77	70,564.37	16,828.91	92,149.68
	General & Administration	4,791.24	4,004.11	4,269.12	13,838.00	9,757.45	13,946.25
	Selling & Marketing	3,814.40	3,358.18	1,921.08	10,053.38	7,751.25	10,208.46
	Depreciation and Amortization	1,773.25	1,426.59	1,409.33	4,585.55	4,219.48	5,150.86
	Total Expenditure	50,662.69	43,036.50	40,179.06	137,680.98	124,560.07	167,426.64
3	Profit from operations before other Income, Interest and exceptional items(1-2)	7,616.59	7,001.04	7,480.07	21,995.02	16,884.62	24,141.12
4	Other Income	2,021.67	1,453.79	(1,489.53)	4,421.82	285.80	491.88
5	Profit before interest and exceptional items (3+4)	9,638.26	8,454.83	5,990.54	26,416.84	17,170.42	24,632.99
6	Interest	1,062.92	873.35	1,168.07	2,972.54	2,880.56	4,053.49
7	Profit after interest, before exceptional items (5-6)	8,575.34	7,581.48	4,822.47	23,444.30	14,289.86	20,579.50
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	13.76
9	Profit from ordinary activities before tax (7+8)	8,575.34	7,581.48	4,822.47	23,444.30	14,289.86	20,565.74
10	Tax expenses	3,122.58	2,658.60	983.28	8,571.46	3,170.43	6,075.47
11	Net profit from ordinary activities after tax (9-10)	5,452.76	4,922.88	3,839.19	14,872.84	11,119.43	14,490.27
12	Less: Extraordinary Items [Net of tax expenses]	0.00	0.00	0.00	0.00	0.00	0.00
13	Add: Share of profits of associates	0.34	(17.48)	0.00	(17.14)	0.00	24.35
14	Net profit for the period (11-12+13)	5,453.10	4,905.40	3,839.19	14,855.70	11,119.43	14,514.62
	Paid up equity share capital [Face Value - Rs. 10/- per share]	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64
15	Reserves	85,718.89	78,862.77	67,259.61	85,718.89	67,259.61	68,946.87
17	Basic and diluted earnings per share [EPS]						
	Basic and diluted EPS before extraordinary items (not annualised)	33.16	29.83	23.34	90.33	67.61	88.25
	Basic and diluted EPS after extraordinary items (not annualised)	33.16	29.83	23.34	90.33	67.61	88.25
18	Public shareholding						
	Number of shares	96,67,217	96,67,217	105,34,418	96,67,217	105,34,418	104,13,873
	% of shareholding	58.78	58.78	64.05	58.78	64.05	63.32
19	Promoters and promoter group shareholding						
	[a] Pledged and encumbered						
	Number of shares	36,15,107	36,15,107	20,44,590	36,15,107	20,44,590	22,25,788
	% of shares [as % of the total shareholding of promoter and promoter group]	53.33	53.33	34.58	53.33	34.58	36.90
	% of shares [as % of the total share capital of the company]	21.98	21.98	12.43	21.98	12.43	13.53
	[b] Non-encumbered						
	Number of shares	31,64,096	31,64,096	38,67,412	31,64,096	38,67,412	38,06,759
	% of shares [as % of the total shareholding of promoter and promoter group]	46.67	46.67	65.42	46.67	65.42	63.10
	% of shares [as % of the total share capital of the company]	19.24	19.24	23.52	19.24	23.52	23.15

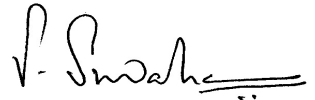
Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on February 01, 2012
- 2 The Statutory Auditors of the Company have carried out "Limited Review" of the Unaudited Consolidated Financial Results for the Quarter ended December 31, 2011 as required under Clause 41 of the Listing Agreement and related report will be submitted to the concerned Stock Exchanges.
- 3 Tax expenses comprise current tax and deferred tax.
- 4 Other income for the nine months ended 31-Dec-2011 includes profit on sale of land of ₹ 8.57 cr and forex translational gain of ₹29.96 cr.
- 5 The company is engaged primarily in the business of Export of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS17: Segment reporting)
- 6 Prior period figures are regrouped / reclassified, to confirm to the current period classification.
- 7 Details of investors' complaints for the quarter ended December 31, 2011 Beginning - NIL Received -1 Resolved- 1 and Pending -NIL.

Statement of Standalone Financials	Un-audited for the quarter ended		Un-audited for Nine Months ended		Audited year ended
	31.12.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
Particulars					
Income (Net Sales)	30,949.46	22,999.50	82,357.40	67,345.83	91,584.34
Profit before tax	7,363.28	4,253.26	20,745.20	13,013.92	17,270.60
Profit after tax	4,505.09	3,521.70	12,949.48	10,350.29	12,111.93

- 9 Investors desirous of viewing the standalone financials results can access the Company's website (www.zsl.com) or the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com)

By order of the Board
For Zylog Systems Limited



Chairman & CEO

Place: Chennai
Date: February 01, 2012